



# Plumas Lake Elementary School District

2020-21 Unaudited Actuals

September 8, 2021

*Each student will reach his/her fullest potential as we strive for District excellence through sound leadership, effective communication, accountability, and investment in our staff.*



# Financial Reporting Cycle

Budget development is a continuous process

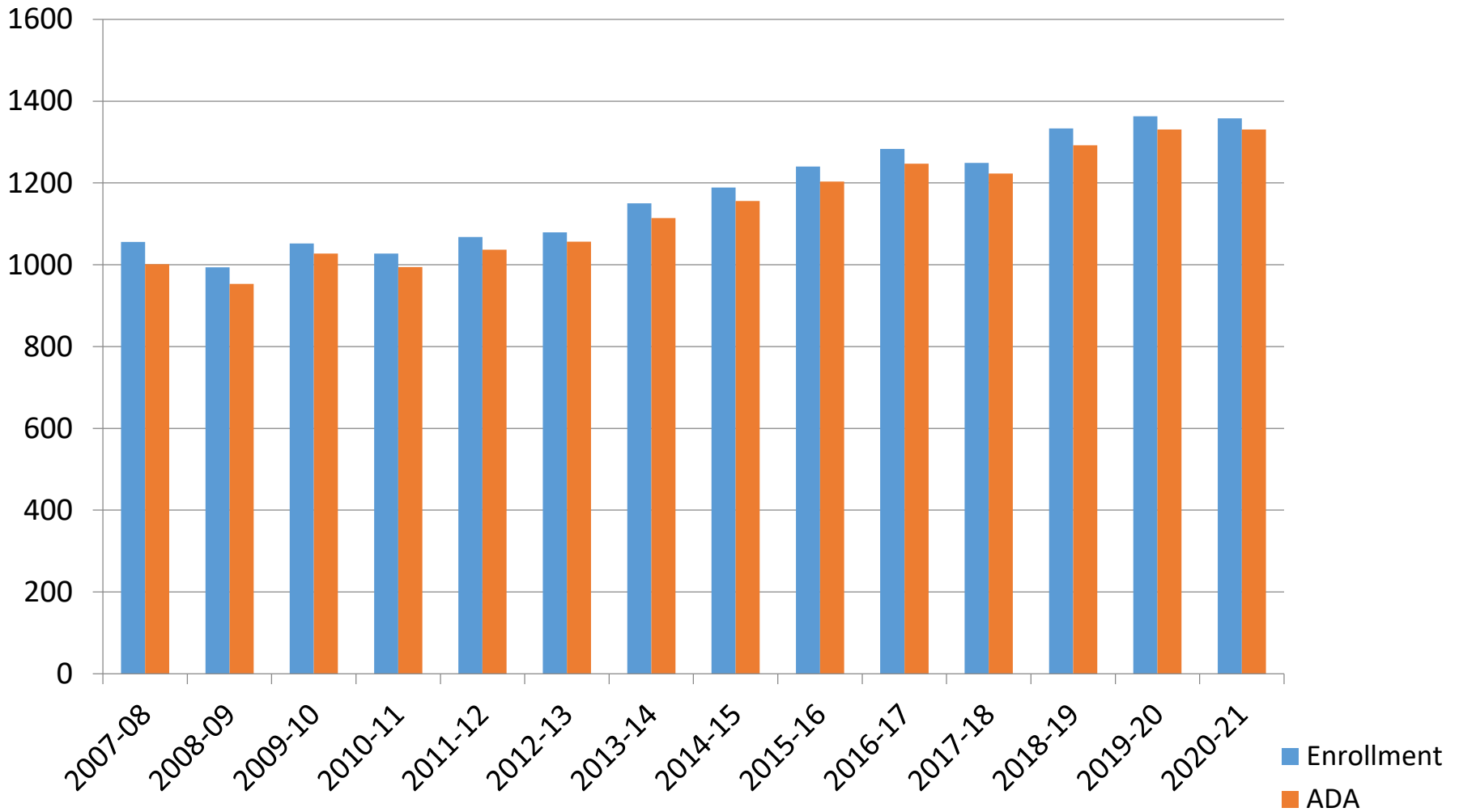
- Budget Timeline:
  - Governor released his 2020-2021 Budget Proposal in January 2020
  - Governor released the May Revise in May 2020, which was based on updated revenue and expenditure data
  - Legislature met the constitutional deadline and passed the 2020-21 budget on June 15
- Assumptions used to develop the budget were based on the information in the May Revise
- Governor had until end of the month of June to either sign or veto the budget bill
  - We did not get budget details until late June 2020, which was after we passed the District's budget
- Districts are required to file two interim reports on the status of the LEAS's financial health during the year
  - This is an opportunity to make adjustments to the assumptions, revenue, and expenditures. Reports are due:
    - First Interim – Due December 15, 2020
    - Second Interim – Due March 15, 2021
- Annual financial reporting:
  - Budget Adoption – Due July 1, 2020
  - First Interim – Due December 15, 2020
  - Second Interim – Due March 15, 2021
  - ***Unaudited Actuals – Due September 15, 2021***

# Historical Enrollment and Average Daily Attendance



	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
<b>Enrollment</b>	1079	1150	1189	1240	1283	1249	1333	1363	1358
<b>Enrollment Change over Prior Year</b>	1.03%	6.58%	3.39%	4.29%	3.47%	-2.65%	6.7%	2.25%	-.3%
<b>ADA</b>	1056.68	1113.78	1155.80	1203.66	1247.22	1223	1291.97	1330.71	1330.71
<b>ADA Change over Prior Year</b>	1.91%	5.4%	3.77%	4.14%	3.62%	-1.94%	5.6%	2.88%	

# Historical Enrollment and Average Daily Attendance



# Budget Assumptions



	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals
Statutory COLA	2.31% 0% - Funded COLA Deficit Factor -10%	2.31% 0% - Funded COLA	2.31% 0% - Funded COLA	2.31% 0% - Funded COLA
Estimated LCFF Entitlement per ADA	\$8,489	\$9,200	\$9,213	\$9,218
Enrollment (includes county)	1363	1359	1357	<b>1358</b>
Unduplicated Count (includes county)	527	457	488	<b>501</b>
Average Daily Attendance (ADA) includes Extended School Year and County Funded ADA	<i>1321.69 K-8 + 1.08 NPS &amp; ESY + 8.16 County = 1330.93</i>	<i>1321.47 K-8 + 1.08 NPS + 8.16 County = 1330.71</i>	<i>1321.47 K-8 + 1.08 NPS + 8.16 County = 1330.71</i>	<b>1321.48 K-8 + 1.08 NPS/ESY + 8.16 County = 1330.72</b>
Lottery Base	\$153	\$150	\$150	<b>\$169.72</b>
Lottery Prop 20	\$54	\$49	\$49	<b>\$73.63</b>
STRS	16.15%	16.15%	16.15%	16.15%
PERS	20.7%	20.7%	20.7%	20.7%

# Budget Assumptions (continued)

- Proposition 55 approved by voters on November 8, 2016 extended the provisions of Prop 30 (approved November 6, 2012) for twelve years:
  - The Schools and Local Public Safety Protection Act of 2012 funding through the Education Protection Account (EPA):
    - Not additional funding, LCFF/State Aid is decreased by this amount
    - District received approximately \$5.5 million for 2020-21
    - Funding is used for certificated instructional salaries and benefits
- Salary increases:
  - Three-percent raise for all bargaining units with a retro to July 2020
  - All bargaining units received a \$1,000 stipend
- Classified School Employees Summer Assistance Program (CSESAP) – \$61,336
  - Classified employees received a check matching their summer deferrals – 29 employees participated
  - District will get reimbursed by the CDE for salaries only

# Learning Loss Mitigation Funding

Fund	Grant Amount	Amount Spent 2020-21	Expenditures	Deadline to use
Coronavirus Relief Fund (CRF) Learning Loss Mitigation Funds	\$535,688	\$535,688	Teacher Planning time \$168K Classified extra time \$2.8K Food Services \$142K Supplies, equipment, curriculum & services \$224K Total \$535,688	May 31, 2021
Governor's Emergency Education Relief (GEER) Fund	\$63,022	\$7.2K Carryover \$55.8K	Bloomz – Parent communication app	\$7.2K Sept 30, 2022
State Learning Loss Mitigation Funds	\$104,127	\$104,127	Chromebooks, Go Guardian & Indirect	\$104,127 June 30, 2021

# Other One-Time Funding

Fund	Grant Amount	Amount Received	Expenditures		Deadline to use
Elementary & Secondary School Emergency Relief (ESSER) Fund ( <i>CARES Act</i> )	\$100,874	\$100,874	Roving Substitutes Chromebooks/Indirect Total	\$84K \$17K \$100,874	Sept 30, 2022
Expanded Learning Opportunities (ELO) General Fund	\$847,753	\$422,716 Carryover \$413K	Certificated summer school salaries Classified summer school salaries Summer school supplies Total	\$2.4K \$2.1K \$5.7K \$10,238	Aug 31, 2022 Extended deadline Sept 30, 2023/2024
In-Person Instruction (IPI) Grant	\$468,086	\$200,452 Carryover \$200K	Renaissance Data Integration	\$416	Aug 31, 2022





# Budget Assumptions (continued)

## Reserves

- Set aside six percent for economic uncertainty (approved June 18, 2015)
  - District standard is three percent
- Commit funds for one Certificate of Participation (COP) Debt Service Payment (approved June 16, 2011)

## Direct and Indirect Costs

- Categorical Programs 4.97 percent
- Cafeteria Fund 4.97 percent
- Fund 25 – 3 percent direct costs

## Transfers

- Transfer one percent of total expenditures to Deferred Maintenance Fund (approved February 18, 2015)
- Transfer ½ percent of total expenditures to the Major Equipment Repairs/Replacement Fund within the General Fund (established 2018-19)

# On-Behalf Contributions



- Governmental Accounting Standards Board (GASB) statements No. 68 and subsequent GASB No. 85 amended the reporting requirements for governmental pension plans:
  - Local educational agencies (LEAs) are required to record the state's contribution to the California State Teachers' Retirement System (CalSTRS)
  - Appropriations are for the 2020-21 fiscal year and are on behalf of LEAs with the intent to reduce future year employer contributions
    - District's CalSTRS On-Behalf Contribution: \$649,522



# Recap of 2020-21



## Technology

- IT Equipment – Server, Internal Connections - \$6,064
- Chromebooks (1,029) - \$269,283
- iPads, iPad stands/pencils, PC's, Macbooks - \$26,802
- Hotspots - \$12,682



## Specialized and Support Services

- |                                       |                           |
|---------------------------------------|---------------------------|
| • Behavior Specialist                 | Health Clerk              |
| • School Psychologist (contracted)    | Library Clerks            |
| • Nurse                               | School Counselors         |
| • Occupational Therapist (contracted) | Student Services Director |
| • Speech Language Pathologists        | School Psychologist       |





# Revenue Sources



Revenue Source	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals	Notes
LCFF Sources	\$11,158,083	\$12,102,667	\$12,103,815	<b>\$12,119,951</b>	+16K-Based on certified P2
Federal Revenue	\$412,773	\$1,178,363	\$1,186,395	<b>\$1,065,186</b>	<b>(\$121K)</b> -Decrease in Title I & GEER funds
Other State Revenue	\$460,727	\$1,446,348	\$1,462,639	<b>\$1,734,248</b>	\$272K-Increase in lottery/CSESAP/ELO
Other Local Revenue	\$1,132,452	\$1,061,010	\$1,060,918	<b>\$1,084,260</b>	+\$23K-Increase in E-Rate discounts
Interfund Transfers In	\$24,000	\$24,000	\$24,000	<b>\$16,222</b>	<b>(\$7.8K)</b> – CFD Admin costs below budget
Total Revenue	\$13,188,035	\$15,812,388	\$15,837,767	<b>\$16,019,867</b>	+182K-increase in revenue

# Expenditures



Description	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals	Notes
Certificated Staff	\$6,649,181	\$6,946,415	\$6,859,930,	\$6,999,079	-\$139K-Salary increases & savings in sub/extra teacher time
Classified Salaries	\$2,134,937	\$2,316,222	\$2,290,247	\$2,368,619	-\$78k-Salary increases
Employee Benefits	\$2,969,150	\$3,996,147	\$3,969,088	\$3,721,983	+\$247K – Savings PERS on-behalf contributions
Books and Supplies	\$461,664	\$694,511	\$660,298	\$586,272	+\$74K – Savings in site & FMOT supplies
Services/Op Expenses	\$1,210,776	\$1,269,758	\$1,196,851	\$1,138,928	+\$58K - Savings in FMOT
Capital Outlay	\$0	\$0	\$0	\$0	
Other Outgo	\$612,197	\$682,801	\$657,462	\$553,910	+\$104K – Savings YCOE Excess Costs
Transfers Out	\$20,904	\$2,400	\$0	\$0	
Total Expenditures	\$14,058,809	\$15,908,254	\$15,633,876	\$15,368,791	+\$265K

# General Fund Summary

Description	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals
Beginning balance	\$3,629,800	\$3,974,367	\$3,974,367	\$3,974,367
Revenue	\$13,188,035	\$15,812,388	\$15,837,767	\$16,019,867
Expenditures	\$14,058,809	\$15,908,254	\$15,633,876	\$15,368,791
Net increase (decrease) in Fund Balance	(\$870,774)	(\$95,866)	\$203,891	\$651,076
Ending Fund Balance	\$2,759,026	\$3,878,501	\$4,178,258	\$4,625,442
Reserves for Economic Uncertainty	\$843,529	\$954,495	\$938,033	\$883,156
Revolving Fund	\$5,100	\$5,100	\$5,100	\$5,100
Prepays	\$36,152	\$108,229	\$108,229	\$109,020
Restricted Funds	\$380,287	\$371,567	\$429,635	\$835,561
Committed – Certificates of Participation Debt Service	\$412,213	\$412,213	\$410,238	\$410,238
Stabilization Fund	\$1,081,746	\$2,026,897	\$2,287,024	\$2,382,367
Balance	\$0	\$0	\$0	\$0



# Solar Project Savings

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
PG&E Payments	\$237,830	\$230,251	\$55,331	\$50,720	\$55,929	\$51,787
CREB Interest	\$0	\$35,109	\$72,411	\$69,780	\$66,966	\$63,936
CREB Principal	\$0	\$0	\$78,000	\$83,000	\$89,000	\$95,000
IRS Reimbursement-Interest	\$0	(\$26,797)	(\$55,356)	(\$53,545)	(\$51,578)	(\$49,659)
Net Cost of CREB	\$0	\$8,312	\$95,055	\$99,235	\$104,388	\$109,277
Total Energy Costs for Electricity (PG&E + CREB payments)	\$237,830	\$238,563	\$150,386	\$149,955	\$160,317	\$161,064
Savings from 2016-17 (PG&E costs) Not adjusted for inflation			(36.96%)	(37.14%)	(32.8%)	(32.5%)

# Fund 08 – Student Activity Special Revenue Fund

- The California Department of Education (CDE) created a new special revenue fund to allow local education agencies to account for governmental associated student activities in accordance with the provisions of GASB, Statement, No. 84: Other Fiduciary Activities.
- It was supposed to be implemented in the 2019-20 year, but due to COVID it was delayed.

Site	Beginning Balance	Revenue	Expenditures	Ending Balance
Cobblestone	\$12,355	\$3,547	\$1,133	\$14,769
Rio	\$13,638	\$5,715	\$9,430	\$9,923
Riverside	\$8,810	\$6,018	\$5,022	\$9,806



# Fund 13 – Summary of Unaudited Actuals

Description	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals	Notes
<i>Beginning Balance</i>	\$500	\$20,811	\$20,811	\$20,811	
Revenue					
Federal NSLP Reimbursements	\$365,000	\$365,000	\$619,305	\$694,413	+\$75K
State NSLP Reimbursements	\$28,000	\$56,950	\$77,109	\$65,199	(\$12K)
Other Local Revenue (Paid lunches, catering, interest)	\$231,010	\$109,959	\$2,350	\$8,018	+\$5.7K
Transfer in for Bonus Meals, Reduced Price Breakfast	\$20,904	\$2,400	\$0	\$0	
<i>Total Revenue</i>	<i>\$644,914</i>	<i>\$534,309</i>	<i>\$698,764</i>	<i>\$767,629</i>	<i>+\$69K</i>
Expenditures					
Classified Staff	\$233,608	\$131,952	\$131,524	\$137,849	(\$6.3K) - Raises
Employee Benefits	\$95,747	\$80,693	\$80,303	\$53,202	+\$27K On-behalf
Food /Supplies/Operating Exp	\$285,025	\$287,403	\$374,613	\$362,641	+\$12K – Food
Other Outgo (Indirect)	\$30,534	\$24,852	\$25,597	\$27,519	(\$1.9K) - Indirect
<i>Total Expenditures</i>	<i>\$644,914</i>	<i>\$524,900</i>	<i>\$612,037</i>	<i>\$581,211</i>	<i>+\$30K</i>
<i>Net Increase/(Decrease) in Fund Balance</i>	<i>\$0</i>	<i>\$9,409</i>	<i>\$86,727</i>	<i>\$186,418</i>	<i>+\$99.7K</i>
<i>Ending Balance</i>	<i>\$500</i>	<i>\$30,220</i>	<i>\$107,538</i>	<i>\$207,229</i>	<i>+\$99.7K</i>

# Fund 14 – Summary of Unaudited Actuals



Description	2020-21 Budget Development	2020-21 First Interim	2020-21 Second Interim	2020-21 Unaudited Actuals	Difference
<i>Beginning Balance</i>	\$727,154	\$732,519	\$732,519	\$732,519	
Revenue	\$150,379	\$150,379	\$156,339	\$154,969	(\$1.4K) Transfer from Fund 01
<i>Total Revenue</i>	\$150,379	\$150,379	\$156,339	\$154,969	
Expenditures					
Services/Operating Expenditures	\$269,300	\$269,300	\$269,300	\$55,415	+\$214K Rio Paint 2021-22, Fire alarm, DO HVAC, Blacktop seal
<i>Total Expenditures</i>	\$269,300	\$269,300	\$269,300	\$55,415	+\$214K
<i>Net Increase/(Decrease) in Fund Balance</i>	<i>(\$118,921)</i>	<i>(\$118,921)</i>	<i>(\$102,961)</i>	\$99,554	+\$203K
<i>Ending Balance</i>	\$608,233	\$613,598	\$629,558	\$832,074	+\$203K

2020-21 projects: Rio-HVAC replacements; Multipurpose room floor; Pigeon Proofing

# Fund 25 – Summary of Unaudited Actuals



	2016-17	2017-18	2018-19	2019-20	2020-21
Beginning Fund Balance	<b>\$303,138</b>	<b>\$307,750</b>	<b>\$520,745</b>	<b>\$1,434,698</b>	<b>\$3,320,519</b>
Revenue					
Interest	\$2,441	\$3,004	\$11,164	\$37,909	\$45,089
Developer Fees	\$595,060 49 lots	\$738,501 84 lots	\$1,619,912 138 lots	\$2,380,729 224 lots	\$3,714,669 340 lots
<b>Total Revenue</b>	<b>\$597,501</b>	<b>\$741,505</b>	<b>\$1,631,076</b>	<b>\$2,418,637</b>	<b>\$3,759,757</b>
Expenditures					
Direct Costs – to Fund 01	\$17,852	\$22,155	\$48,597	\$71,422	\$111,440
Professional/Consulting	\$15,163	\$18,629	\$17,527	\$52,220	\$22,971
Debt Service – Interest	\$359,875	\$353,725	\$346,000	\$336,700	\$327,025
Debt Service-Principal	\$200,000	\$210,000	\$305,000	\$315,000	\$330,000
<b>Total Expenditures</b>	<b>\$592,890</b>	<b>\$604,509</b>	<b>\$717,124</b>	<b>\$775,342</b>	<b>\$791,436</b>
Transfer In (From Fund 52)		\$76,000		\$242,526	\$244,777
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$4,611</b>	<b>\$212,996</b>	<b>\$913,952</b>	<b>\$1,885,821</b>	<b>\$3,213,099</b>
<b>Ending Fund Balance</b>	<b>\$307,750</b>	<b>\$520,745</b>	<b>\$1,434,698</b>	<b>\$3,320,519</b>	<b>\$6,533,618</b>

# Fund 52 – Summary of Unaudited Actuals

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Beginning Fund Balance</b>	<b>\$872,482</b>	<b>\$1,229,500</b>	<b>\$1,525,336</b>	<b>\$1,936,343</b>	<b>\$2,150,976</b>
Revenue					
Mello Roos – CFD 1	\$529,363	\$533,944	\$552,864	\$590,382	\$670,337
Mello Roos – CFD 2	\$190,489	\$196,624	\$198,233	\$196,782	\$197,181
Interest	\$5,780	\$12,294	\$26,715	\$36,988	\$24,310
<b>Total Revenue</b>	<b>\$725,632</b>	<b>\$742,863</b>	<b>\$777,812</b>	<b>\$824,152</b>	<b>\$891,829</b>
Expenditures					
Debt Service – Interest	\$182,625	\$176,006	\$169,144	\$162,131	\$154,781
Debt Service-Principal	\$172,000	\$181,000	\$185,000	\$189,000	\$203,000
Transfer Out to Fund 01 and Fund 25	\$13,989	\$90,020	\$12,662	\$258,388	\$260,999
<b>Total Expenditures</b>	<b>\$368,614</b>	<b>\$447,026</b>	<b>\$366,806</b>	<b>\$609,519</b>	<b>\$618,780</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$357,018</b>	<b>\$295,837</b>	<b>\$411,006</b>	<b>\$214,633</b>	<b>\$273,049</b>
<b>Ending Fund Balance</b>	<b>\$1,229,500</b>	<b>\$1,525,336</b>	<b>\$1,936,343</b>	<b>\$2,150,976</b>	<b>\$2,424,025</b>

# GANN Limit

- The District must establish a revised Gann Limit for the 2020-21 fiscal year and a projected Gann Limit for the 2021-22 fiscal year in accordance with the provisions of the State Constitution.
- Gann Limit is intended to constrain the growth in state and local government spending by linking year-to-year changes in expenditures to changes in inflation and average daily attendance (ADA).
  - Places annual limits on the appropriations of tax proceeds that can be made by the state, school districts, and local governments in California
  - (Simply put, the purpose of the limit is to keep inflation adjusted per-person government spending under 1978-79 levels (LEA's use ADA))
- The state's software (SACS) calculates the limit:

Fiscal Year	Total appropriations subject to limit
2019-20 Actuals	\$12,237,036
2020-21 Actuals	\$12,183,179
2021-22 Budget	\$13,418,130

# Debt Service Balances and Payments

Debt	Fund	Years Remaining June 30, 2021	Unaudited Balance June 30, 2021	2020-21	2021-22	2022-23	2023-24
COP 2012 (CFD Refi)	25	21	\$3,415,000	\$244,813	\$241,688	\$238,375	\$239,588
COP 2012 Refi (COP 2007 Refi)	25	17	\$4,940,000	\$412,213	\$410,238	\$408,113	\$405,838
CFD 1 Refi	52	14	\$3,103,000	\$275,288	\$273,363	\$271,288	\$273,969
CFD 2 Refi	52	14	\$923,000	\$82,494	\$80,731	\$78,969	\$82,113
CREB	01	13	\$1,849,000	\$158,936	\$161,723	\$164,309	\$166,713
Total			\$14,230,000	\$1,173,742	\$1,167,742	\$1,161,053	\$1,168,221

COP = Certificates of Participation  
 CFD = Community Facilities District  
 CREB = Clean Renewable Energy Bond

# Summary

- General Fund has a net increase of \$651,076 in fund balance:
  - Revenue was \$182K higher than Second Interim budget
  - Expenditures came in \$265K lower than Second Interim budget
  - The District received one-time funding and will carry forward \$4113K to be used in the 2021-22 school year
- Cash at the county treasurer as of June 30, 2021:
  - Fund 01 - \$4,609,411
  - Fund 25 - \$6,409,134
  - Fund 52 - \$2,529,075
- Auditors will review the financial data later this month
- Audit Report is due to the State Controller, State Superintendent of Public Instruction and the Yuba County Office of Education by December 15
- Audit Report is due to the Board in January
- Staff recommend approval of the 2020-21 Unaudited Actuals and resolution setting the Gann Limit appropriations

